# Exhibit 8



#### **INVESTING**

TRADING NATION FUTURES NOW PERSONAL FINANCE FA HUB OPTIONS ACTION

# Citron exec: This is Tesla's biggest problem

Fred Imbert I @foimbert

Published 1:51 PM ET Wed, 2 March 2016 | Updated 3:13 PM ET Wed, 2 March 2016







Citron's Left has no





Citron's short-seller



Valeant cancels call



CNBC TV



Shares of Tesla Motors will have a hard time going higher because of the news surrounding the company, Andrew Left, Citron Research's executive editor, said Wednesday.

"What I underestimated [about] Tesla the first time is, when the Model S was introduced, nine of 10 stories were saying how great the car is, and the stock just followed. Right now, there's more balance," he told CNBC's "Fast Money: Halftime Report." "If you look at the Geneva auto show, which happened last week, it's no longer about if someone will have long-range electric vehicles in 2019-20, it will be who doesn't have them."

FROM THE WEB

Sponsored Links by Taboola

Retirement - Why You Should Never Cash Out a 401(k) Early | Banking Basics

**Banking Basics** 

**Motley Fool Issues Rare "Double Down" Buy Alert** The Motley Fool

10/19/2018

"It's going to take more to find that incremental buyer for this stock at these levels," he said. "Right now, you see a more balanced information news flow."

On Tuesday, Citron unveiled a short position on the electric carmaker's stock, citing the news flow around Tesla, as well as supply and demand issues.

"Recently, as the price of oil started to increase last week, with the price of Tesla, I heard too many commentators draw the correlation between the two. I said, 'No, this is just wrong.' I thought that it would be a great time, around the \$185-190 range to go ahead and re-establish a short position in Tesla," Left said on Wednesday.

Tesla's stock traded slightly lower Wednesday.

Left also said he had covered his short position on Valeant Pharmaceuticals, although he did not say when he covered it.

"I wouldn't be short Valeant, I wouldn't be long Valeant. I think there's just too much of a black box surrounding Valeant right now. I would like to get more information," he said.

On Monday, the embattled pharmaceutical company said it had received a subpoena from the Securities Exchange Commission in the fourth quarter, adding that it has delayed its annual report with the SEC.

Left also said he had been contacted by the SEC and he had provided the agency with information. "I think the stock is uninvestable," he said.

Valeant shares were up nearly 3 percent Wednesday, but remained more than 30 percent lower for the year.





#### **RELATED SECURITIES**

Symbol	Price	Change	%Change
TSLA	257.445	-6.465	-2.45%

Breakfast Sliders Made Even Better With EB

#### **MOTHER OF PEARL**

\$100 rental - renttherunway.com

by Taboola

Stephen Hawking feared that a rich, 'superhuman' species is set to end humanity

Billionaire Ray Dalio: This is the 'biggest mistake' that most investors make

Suze Orman: This is when to pay off your mortgage

Walmart saves \$200 million by changing its light bulbs and \$20 million with a new floor wax

Market sell-off could get 'significantly worse' this week — and it echoes 1987 crash, strategist says

Roseanne Barr is very unhappy about her character being killed off in 'The Conners'

#### TRENDING NOW



It sounds like
Amazon is closing in
on a location for its
new headquarters



Democrats want to repeal Trump's tax cuts and replace them with payouts for the poor



3 mistakes you shouldn't make if you win the \$970 million Mega Millions jackpot MORE FROM CNBC

by Taboola

Here's how much money you have to earn to be considered upperclass

Here's how much you should have saved by 40

Greetings, death: Coca-Cola's marketing slogan backfires badly in New Zealand

Don't expect a big Democratic wave this fall, a new CNBC poll says

Mega Millions and Powerball jackpots up to \$1.4 billion — how to maintain some privacy if you win

Richard Branson told this lie at work for years — and didn't come clean until his 50s

FROM THE WEB

Sponsored Links by Taboola

10 people took DNA test

Ancestry

Gestión anuncios D

Investors can get big

tax breaks if they invest in 'opportunity

zones' under new

Treasury rules

7 cool things

Samsung Galaxy Note 9 can do that

the iPhone can't

Selfie Drone Revolution

Best Saving Tips - Drone

Experience. Expertise. Ex

Campaign US

Google My Business Update: The Rise of Reviews. Here's what you need to know.

Podium









Huge Discounts On All-In-One Desktop PCs

Top Stores

12 Everyday Things That Were Invented With a Completely Different Purpose

Bestest.info



## 10/19/2018 Case 3:18-cv-04865-EMC Dominimental Of the last file of 5

Independent Programming Subscribe to CNBC PRO

Licensing & Reprints Join the CNBC Panel

Advertise With Us Closed Captioning

Terms of Service Digital Products

Privacy Policy News Releases

Corrections Internships

About CNBC AdChoices

Site Map Podcasts

Careers Contact

Help



### **News Tips**

Got a confidential news tip? We want to hear from you.

GET IN TOUCH

# **CNBC Newsletters**

Sign up for free newsletters and get more CNBC delivered to your inbox

SIGN UP NOW

Get this delivered to your indox, and more into about our products and services, Privacy Policy







